



Distributed Solar Development and Sunset Development Break Ground on a Solar Installation at Bishop Ranch, Building Momentum as the Office Campus Aims for 100% Clean Energy

Reduction of CO2 emissions is equivalent to taking more than 700 cars off the road

SCHENECTADY, N.Y. -- (April 26, 2021) -- Distributed Solar Development (DSD) has broken ground on a 1.283MW solar plus 1.34MWh storage installation at the premiere Bishop Ranch business park and mixed-use development in San Ramon, California. The rooftop and canopy system is expected to offset Bishop Ranch's energy usage by 90%, while the combined on-site storage system will help reduce its overall energy load to provide significant savings.

In partnership with Bishop Ranch's owner, Sunset Development Company, DSD has now designed two solar modular technology installations on the campus to optimize energy production as Bishop Ranch works toward its ultimate goal of shifting to 100% clean, renewable energy.

"With substantial investments in innovative new technologies like this portfolio of solar energy systems, Bishop Ranch is redefining the concept of sustainable business practices," said Ben Jones, Canopy Team Leader and Director of Engineering for DSD. "By working closely with their architectural partners, we were able to design solutions that align beautifully with Bishop Ranch's existing architecture and aesthetic. It has been a true team effort, and everyone involved is extremely proud of the result."

Bishop Ranch already holds the distinction of the largest concentration of LEED-certified space outside of a major metropolitan area, and this latest installation will build on that achievement.

The first site DSD designed and installed was at City Center Bishop Ranch, the largest outdoor shopping and lifestyle center in the world to be awarded LEED Platinum Certification due in part to the rooftop and canopy PV systems that produce 1.33MW of renewable energy and designed to offset annual energy usage for City Center by 75% on average. In the last year, the solar installation at City Center Bishop Ranch produced about 2.15GWh of energy, of which only 1.91 GWh was used by the center, and resulted in approximately \$316,000 of savings.

"DSD is the perfect partner to help us achieve our renewable energy goals. They have the ability to create innovative and architecturally beautiful solar solutions that blend seamlessly with Bishop Ranch's overall aesthetic while optimizing energy production," said Alexander Mehran, Jr., President and CEO of Sunset Development Company. "This solar installation complements our core green philosophy, award-winning transit program, extensive recycling initiative, and green cleaning practices that have come to define Bishop Ranch."

The two installations combined will produce an estimated 4,771 MWh/year, which amounts to 3,374 metric tons of CO2 emissions avoided, the equivalent of taking more than 700 cars off the road or planting over 55,000 trees.

About Distributed Solar Development

Distributed Solar Development (DSD) is transforming the way organizations harness clean energy. With unparalleled capabilities including development, structured financing, project acquisition and long-term asset ownership, DSD creates significant value for our commercial, industrial and municipal customers and partners. Backed by world-leading financial partners like BlackRock Real Assets and rooted in our founding at GE with a 120+ year legacy of innovation, our team brings a distinct combination of ingenuity, rigor, and accountability to every project we manage, acquire, own and maintain. To learn more, visit dsdrenewables.com. Connect with us on LinkedIn and Twitter.

About Bishop Ranch

Bishop Ranch is home to 30,000 employees at over 500 companies in more than 30 industries and among them are many Fortune 500 companies. Tenants include AT&T, Chevron, IBM, Rodan + Fields, PG&E, GE Digital, Robert Half, SAP, BlackBerry, Bank of the West, Toyota and Berkshire Hathaway, to name a few. Bishop Ranch offers flexibility for the changing demands of companies large and small, and its tenants occupy spaces from 150 square feet to more than 1 million square feet.

Employees at Bishop Ranch enjoy a fully amenitized and connected campus with a wide range of on-site services, including award-winning transportation programs, professional seminars and networking opportunities, health and wellness activities, lakeside dining and boats, bocce ball and volleyball courts, a coffee and wine bar, gourmet food trucks, cafes and a weekly farmers market. Roundhouse Market and Conference Center features 50,000 square feet of flexible meeting and conference room space. Additionally, The Dorris-Eaton School provides kindergarten-to-eighth grade education and Bright Horizons offers high quality childcare and early education.

City Center Bishop Ranch brings a game-changing urban amenity to the Bishop Ranch campus. Designed by Renzo Piano, in collaboration with BAR Architects, City Center offers a distinctive collection of dining, retail and entertainment experiences. THE LOT, a luxury 10-screen cinema experience and dining destination, Equinox San Ramon, Sephora, Madewell, Anthropologie and Athleta anchor the project. Notable restaurants include The Slanted Door, acclaimed modern-Vietnamese cuisine from Charles Phan, Delarosa, Bamboo Sushi and Fieldwork Brewing Company, the East Bay based and beloved craft brewery.

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